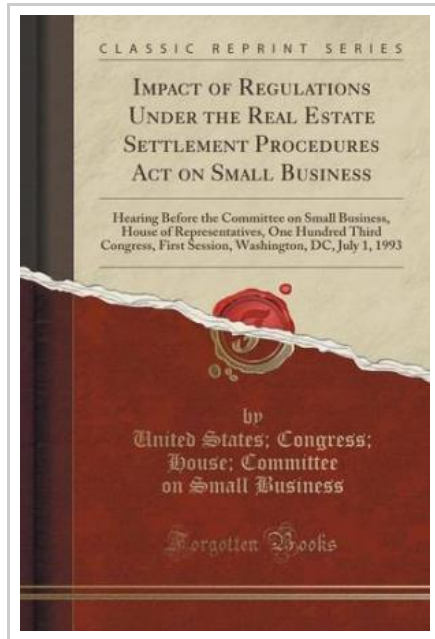




Impact of Regulations Under the Real Estate Settlement Procedures Act on Small Business: Hearing Before the Committee on Small Business, House of Representatives, One Hundred Third Congress, First Session, Washington, DC, July 1,

By United States Congress House Business

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Impact of Regulations Under the Real Estate Settlement Procedures Act on Small Business: Hearing Before the Committee on Small Business, House of Representatives, One Hundred Third Congress, First Session, Washington, DC, July 1, 1993 The committee met, pursuant to notice, at 9:30 a.m., in room 2359-A, Rayburn House Office Building, Hon. John J. LaFalce (chairman of the committee) presiding. Chairman LaFalce. The Small Business Committee will come to order. This morning's hearing concerns regulations issued by the Department of Housing and Urban Development just prior to the November 1992 election affecting various aspects of the real estate industry under RESPA, the Real Estate Settlement Procedures Act. The regulations permitted certain activities including the pooling of computerized information about mortgage availability and, in some circumstances, remuneration for referrals to providers of settlement services. RESPA was first enacted by Congress in 1974 to protect consumers from unnecessarily high real estate settlement charges due to abusive practices. Among other things, RESPA prohibited kickbacks or other fees relating simply

Reviews

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